

**ESCAP/WMO Typhoon Committee**  
Fiftieth Session  
28 February to 3 March 2018  
Ha Noi, Viet Nam

FOR PARTICIPANTS ONLY  
INF/TC.50/15.3.1  
27 February 2018  
ENGLISH ONLY

**WMO Statements of Income and Expenditure for 2016 (final) and 2017/2018 (interim) for  
Typhoon Committee Trust Fund**

**(Item 15 of Provisional Agenda – Typhoon Committee Trust Fund (TCTF))**

**Note by the WMO Secretariat**

**ACTION REQUIRED:**

The committee is invited to:

To take note of the final statement for 2016 and the interim statement for 2017/2018 of the income and expenditure of the Typhoon Committee Trust Fund, which were provided by WMO.

**Appendices:**

- A. Final statement of income and expenditure for the period 1 January to 31 December 2016
- B. Interim statement of income and expenditure for the period 1 January 2017 to 31 March, 2018



## WMO OMM

World Meteorological Organization  
Organisation météorologique mondiale  
Organización Meteorológica Mundial  
Всемирная метеорологическая организация  
المنظمة العالمية للأرصاد الجوية  
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## ESCAP/WMO TYPHOON COMMITTEE TRUST FUND

Final Statement of Income and Expenditure  
For the period 1 January to 31 December 2016  
Amounts in US dollars

1. Balance of fund at 1 January 2016			1,022,601
2. Income:			
2.1 Contributions received:			
2.1.1 Philippines (24 May 2016)	12,000		
2.1.2 Macau, China (27 May 2016)	12,000		
2.1.3 Republic of Korea (6 July 2016)	12,000		
2.1.4 Hong Kong, China (7 July 2016)	12,000		
2.1.5 Singapore (13 July 2016)	12,000		
2.1.6 Thailand (10 August 2016)	12,000		
2.1.7 Vietnam (9 September 2016)	12,000		
2.1.8 China (9 September 2016)	12,000		
2.1.9 Malaysia (22 September 2016)	11,972		
2.1.10 Philippines (15 November 2016)	12,000		
2.1.11 Japan (1 June 2016 Inter-fund transfer from Japan Trust Fund for Global Frameworks)	12,000		
2.1.12 United States (15 March 2016 Inter-fund transfer from US VCP Trust Fund)	24,000		
2.1.13 Total contributions received	b/	155,972	
2.3 Realized gain on currency exchange		5,267	
2.4 Interest credited		482	
2.5 Total income			161,721
3. Total available funds during reporting period			1,184,322
4. Expenditure:			
4.1 Direct project costs:			
4.1.1 Typhoon Committee Trust Fund planned 2016 activities (PO 176535)	a/	117,504	
4.1.2 RSMC Attachment Training, Tokyo, Japan, 15-26 August 2016		7,548	
4.1.3 Training on Operation Tropical Cyclone Forecasting at RSMC New Delhi, New Delhi, India, 19-30 September 2016		4,084	
4.1.4 Charges in respect of Typhoon Committee Trust Fund planned 2015 activities (PO 161822)		1,881	
4.1.5 Total direct project costs			131,017
4.2 Indirect project costs:			
4.2.1 Unrealized loss on currency exchange	b/	29,255	
4.2.2 Support costs at 13%		17,032	
4.2.3 Bank charges		165	
4.2.4 Total indirect project costs		46,452	
4.3 Total project expenditure			177,469
5. Balance of fund at 31 December 2016			1,006,853

a/ The obligation (PO 176535) for the TCTF planned 2016 activities was established on 10 April 2015 for an amount of USD 132,500. This amount was paid to the Typhoon Committee Secretariat on 12 April 2016, and recorded as an advance-financial support. Recording of actual expenditure takes place upon receipt of certified supporting documentation.

b/ WMO's official currency is the Swiss Franc (CHF). Accordingly, all transactions completed in currencies other than the CHF are converted to Swiss Francs at the United Nations Operational Rate of Exchange (UNORE) in force on the day of the transaction. Project account balances (in CHF) are translated to applicable donor reporting currencies based on UNOREs in force at the end of the month to facilitate reporting to donors. As the Swiss Franc has been appreciating against the US Dollar (the reporting currency for the Typhoon Committee Trust Fund), foreign exchange gains resulted from conversion of net asset balances from CHF to USD as of the reporting date. This explains the unusually large foreign exchange gain. It should be noted that the gain was not realized as of the reporting date, i.e. they were not actual, as they resulted from (a) revaluing the Fund's assets and liabilities as of that date, and (b) converting the resulting CHF balances to USD.

The financial statement has been prepared on the accrual basis of accounting in accordance with the International Public Sector Accounting Standards (IPSAS)

Certified Correct:



Luckson Ngwira  
Chief, Finance Division  
26 February 2018



## WMO OMM

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## ESCAP/WMO TYPHOON COMMITTEE TRUST FUND

Interim Statement of Income and Expenditure  
For the period 1 January 2017 to 22 February 2018  
Amounts in US dollars

1. Balance of fund at 1 January 2017			1,006,853
2. Income:			
2.1 Contributions received:			
2.1.1 Republic of Korea (8 February 2017)	12,000		
2.1.2 China (20 April 2017)	12,000		
2.1.3 Hong Kong, China (16 May 2017)	12,000		
2.1.4 Macau, China (9 June 2017)	12,000		
2.1.5 Thailand (13 July 2017)	12,000		
2.1.6 Singapore (20 July 2017)	12,000		
2.1.7 Malaysia (25 August 2017)	11,567		
2.1.8 Philippines (31 October 2017)	12,000		
2.1.9 Vietnam (27 November 2016)	12,000		
2.1.10 United States (24 May 2017 Inter-fund transfer from US VCP Trust Fund)	24,000		
2.1.12 Japan (1 June 2016 Inter-fund transfer from Japan Trust Fund for Global Frame)	12,000		
2.1.13 Total contributions received	b/	143,567	
2.3 Realized gain on currency exchange		996	
2.4 Interest credited		276	
2.5 Total income			144,839
3. Total available funds during reporting period			1,151,692
4. Expenditure:			
4.1 Direct project costs:			
4.1.1 Typhoon Committee Trust Fund planned 2016 activities (PO 176535)	a/	58	
4.1.2 RSMC Attachment Training, Tokyo, Japan, 15-26 August 2016		7,686	
4.1.3 Typhoon Committee Trust Fund - Planned activities 2014 - As per MoU signed between ESCAP/WMO TC Committee and WMO (PO147854: Final expenditure)		1,529	
4.1.4 Typhoon Committee Trust Fund - Planned activities 2017-2018 - As per MoU signed between ESCAP/WMO TC Committee and WMO		112,108	
4.1.5 Total direct project costs			121,381
4.2 Indirect project costs			
4.2.1 Unrealized loss on currency exchange	b/	43,951	
4.2.2 Support costs at 13%		15,780	
4.2.3 Bank charges		145	
4.2.4 Total indirect project costs			28,026
4.3 Total project expenditure			93,356
5. Balance of fund at 22 February 2018			1,058,336

a/ The obligation (PO 176535) for the TCTF planned 2016 activities was established on 30 April 2015 for an amount of USD 132,500. This amount was paid to the Typhoon Committee Secretariat on 12 April 2016, and recorded as an advance financial support. Recording of actual expenditure takes place upon receipt of certified supporting documentation.

b/ WMO's official currency is the Swiss franc (CHF). Accordingly, all transactions completed in currencies other than the CHF are converted to Swiss francs at the United Nations Operational Rate of Exchange (UNORE) in force on the day of the transaction. Project account balances (in CHF) are translated to applicable donor reporting currencies based on UNOREs in force at the end of the month to facilitate reporting to donors. As the Swiss franc has been appreciating against the US Dollar (the reporting currency for the Typhoon Committee Trust Fund), foreign exchange gains resulted from conversion of net asset balances from CHF to USD as of the reporting date. This explains the unusually large foreign exchange gain. It should be noted that the gain was not realized as of the reporting date, i.e. they were not actual, as they resulted from (a) revaluing the Fund's assets and liabilities as of that date, and (b) converting the resulting CHF balances to USD.

The financial statement has been prepared on the accrual basis of accounting in accordance with the International Public Sector Accounting Standards (IPSAS).

Certified Correct:

Luckson Nogueira  
Chief, Finance Division  
23 February 2018